

---

### **13.1 Committee Review of Reports and Assessments of Compliance**

After the Commerce Finance Center and the Department of Revenue have completed their review and assessment of an annual report and of a Grantee's compliance under an Agreement, they will present the results of their review and assessment to the Committee.

Following a presentation, the Committee may direct such other action by staff as it deems appropriate. In an appropriate case, it may direct a Grantee to appear before it or staff to address particular issues raised in the review and assessment process.

### **13.2 Amendment and/or Termination**

In the event the Committee finds a Grantee's performance raises an issue of amendment or termination, the Committee will take such action as it determines may be required or appropriate under the terms of the Agreement, the Program, and G.S. §143B-437.59, given all of the circumstances.

### **13.3 Committee Approval of Reports**

If the Committee is satisfied with a Grantee's annual report and compliance under the Agreement and the Program, it will make the following specific determinations and certifications:

- (a) the Grantee and Related Member Parties have no outstanding Overdue Tax Debts;
- (b) the Grantee, any Related Member Parties and/or guarantor have met the terms and conditions of the Agreement;
- (c) the amount of the Grant for which the Grantee would be eligible under the Agreement factoring in any reductions required under G.S. §143B-437.56(d);
- (d) the amount of the Grant for which the Grantee would be eligible under the Agreement, without regard to reductions required under G.S. §143B-437.56(d); and
- (e) the amount is consistent with the maximum annual total liability that the State may incur in any given calendar year for Grants awarded during a single calendar year as specified in G.S. §143B-437.52(c).